

Seconded by: Anne Robinson

THAT the Audit Committee of the Rideau Valley Conservation Authority approves the Minutes of the Audit Committee Meeting #01/22, March 11, 2022 as circulated.

Motion Carried

5.0 Business Arising from the Minutes

None

6.0 Draft Audited Financial Statements and Audit Report for 2022

Ian Murphy of MNP LLP presented draft versions of the Audited Financial Statements, Audit Findings Report and Management Letter for the year ending December 31, 2022. Mr. Murphy highlighted that it was a clean audit opinion, that they did not come across any incidents of fraud and that they did not have any significant concerns with internal controls.

Mr. Murphy and staff responded to questions from members by expanding on materiality, confirming that RVCA does not handle much cash, explaining how the office land lease works with the city of the Ottawa, outlining what makes up RVCA's prepaid expenses and clarifying what the post-retiree benefits are.

In response to the questions from members, Staff committed to follow up with information regarding the following:

- If post-retiree benefits are subject to a minimum years of service
- If other conservation authorities provide post-retiree benefits
- What wording is in RVCA's agreement with the City of Ottawa regarding land use in Beryl Gaffney once the office debenture is paid off.

Motion 3-230419

Moved by: Anne Robinson
Seconded by: Charlene Godfrey

THAT the Audit Committee of the Rideau Valley Conservation Authority receive the draft Audited Financial Statements, Audit Findings Report and Management Letter for the year ending December 31, 2022 and recommend that it be presented to the Board of Directors at their meeting on April 27, 2023.

Motion Carried

7.0 In-Camera Session

There was no request from the Auditor or any Member to go in-camera to discuss personal matters about an identifiable individual.

8.0 Member Inquiries

None

9.0 New Business

None

10.0 Adjournment

The Chair adjourned the meeting at 5:45 p.m. on a motion by Steve Fournier which was seconded by Barry Card.

Kristin Strackerjan
Chair

Sommer Casgrain-Robertson
General Manager / Recording Secretary

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