

6. **Accounts Paid, January 1 – 31, 2008**

Approval of the Accounts Paid January 1-31, 2008 carried on consent.

7. **Staff Report – RVCA 2007 Draft Financial Statement**

Dell Hallett presented an abbreviated DRAFT Financial Overview to the Board. The amount of work involved in accounting for the building construction in 2007 is delaying the final report from the auditor. The situation at Dec 31, 2007 shows an approximate \$214,000 deficit. This is not surprising because of the monies being held back and the Accounts Receivable from the sale of the Dickinson Square buildings still outstanding.

Dell stated that RVCA finances are in very good shape overall. The deficit shown at Dec 31 is the result of a cash flow situation which will be relieved when the receivables come in. The big picture is fine. The money from Dickinson Square goes to pay down the debenture for the new building. The reserves stay where they should be. The final construction payments and holdbacks will be paid when appropriate.

8. **Staff Report – Environmental Commissioner for Ontario – Annual Report Discussion re. Wetlands**

Staff Report on the Environmental Commissioner of Ontario's report carried on consent.

9. **Staff Report – Environmental Commissioner for Ontario – 2006 / 07 Annual Report Discussion re. Flooding Hazards**

Also carried on consent.

10. **Staff Report –Algonquin Land Claim**

Don Maciver presented a Staff Report on the Algonquin Land Claim process and progress.

Motion 2	Moved by:	David Crowley
	Seconded by:	Ken Graham

That the Report be received for information.

Motion Carried

11. **Conservation Ontario, Fact Sheet for Information Purposes**

Conservation Ontario Fact Sheet received on consent.

16. **Adjournment** The Chair adjourned the meeting at 3 pm.

Alan Arbuckle
Chair

Charles Billington
Recording Secretary

C:Board of Directors Minutes February 21 2008 Approved